

MEATS

MARKET OUTLOOK SUMMARY



APRIL/2023












MEATS: PRODUCER PRICE CHANGES

PERIOD	CATTLE	POULTRY	PORK
LAST 30 DAYS	0,9%	-2,0%	-7,5%
YEAR TO DATE 2023	-2,6%	-4,0%	-8,3%
LAST 12 MONTHS	-14,9%	-26,2%	23,5%

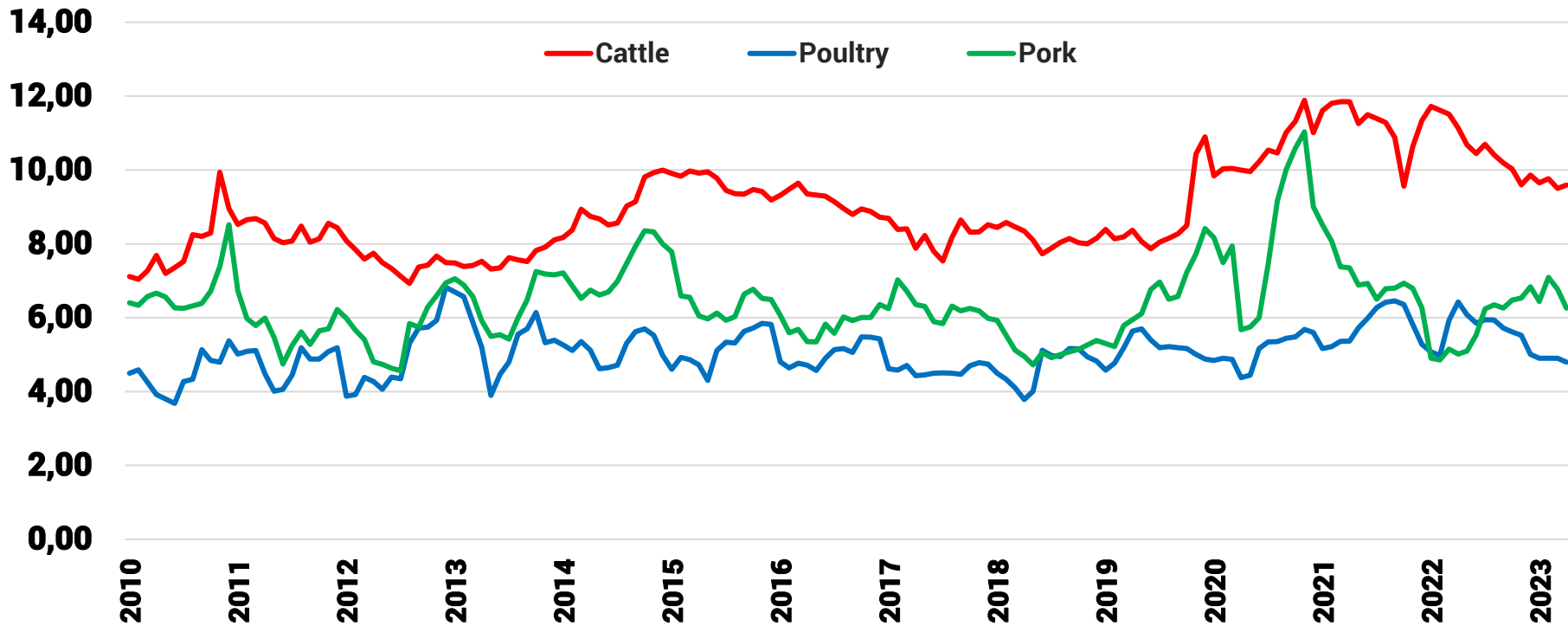


MEATS: MARKET SUMMARY BY SEGMENT

PROTEIN	PRODUCER	WHOLESALE
		
		
		



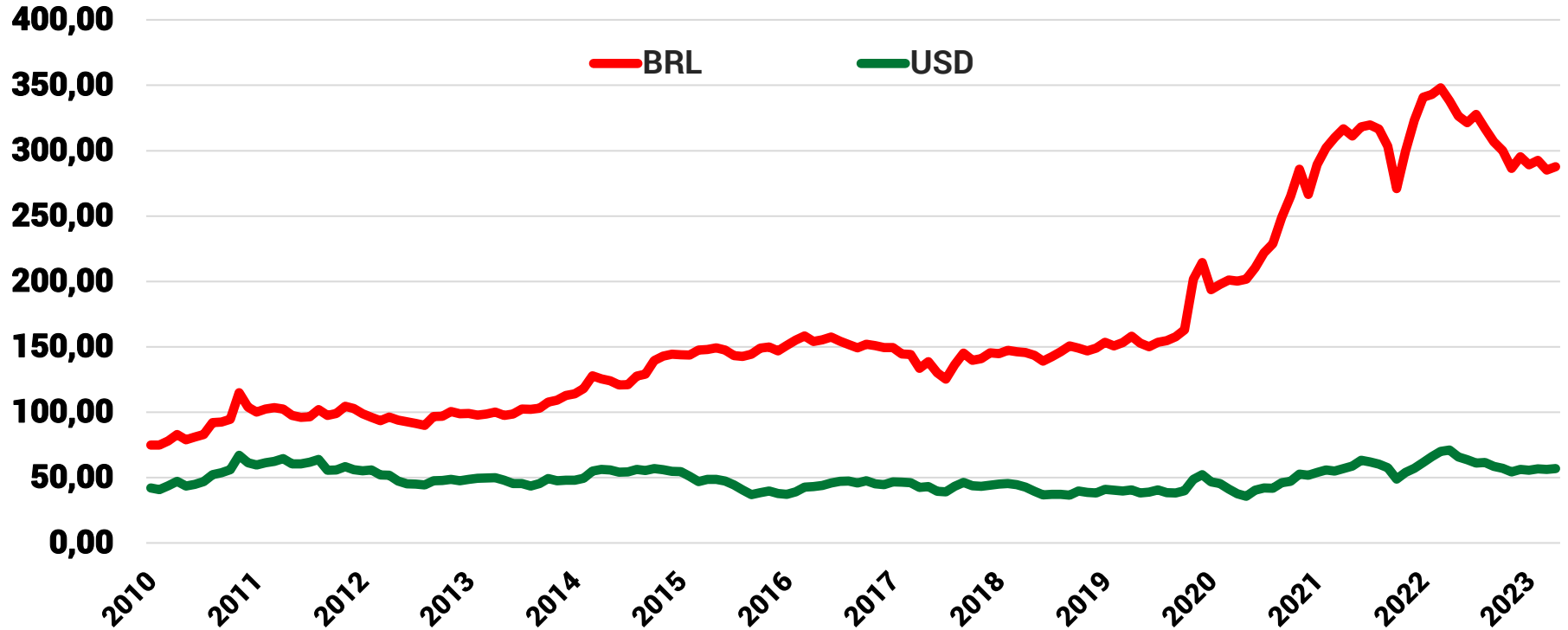
MEATS: PRODUCER PRICES IN BRAZIL - R\$/KG CARCASS (LIVE) INFLATION-ADJUSTED BY IGP-DI



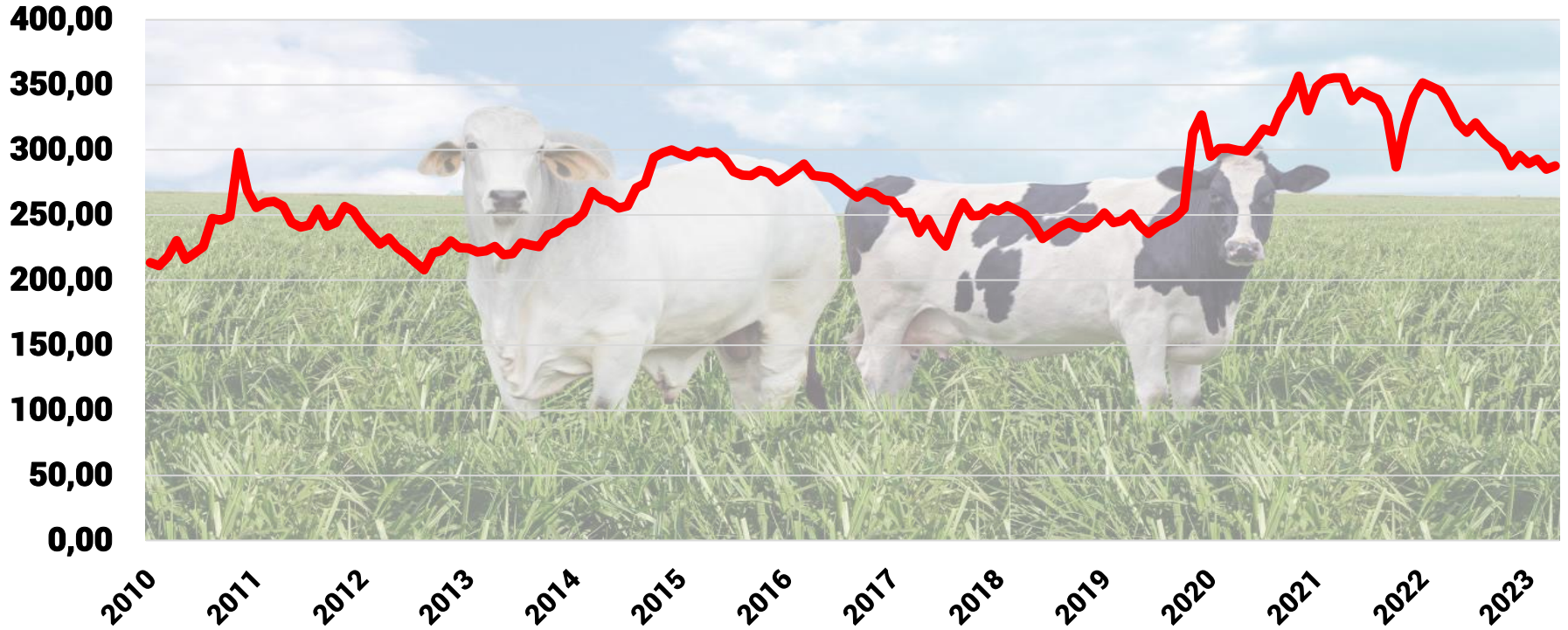
- The prices of live cattle are relatively stable, with quoting, in São Paulo, at R\$ 287.79, accumulating a slight increase of 0.9% in the last 30 days, but with an accumulated decrease of 14.9% in 12 months.
- Livestock prices recovered, after the resumption of exports to China.
- Despite this, quotations tend towards stability, with volatility until the end of the 1st half of 2023.
- Domestic demand for meat, which accounts for most of Brazil's production, remains weak, but is showing signs of recovery.
- In the first quarter of 2023, total Brazilian beef exports (fresh and processed) reached 411 thousand tonnes, 12% below the amount shipped in the same period of the previous year.
- Despite the drop, Brazilian exports of fresh beef in the 1st quarter of 2023 recorded the second best performance in history for this period, remembering that shipments of beef to China were suspended for a month, which prevented the result from being even better.
- In addition to the drop in volume shipped due to the suspension of China, there is a devaluation of the tonne of exported meat, which is at the lowest level in 2 years.



CATTLE: PRODUCER PRICES PER 15 Kg SÃO PAULO



CATTLE: SP PRODUCER PRICE - R\$/15 KG INFLATION-ADJUSTED BY IGP-DI

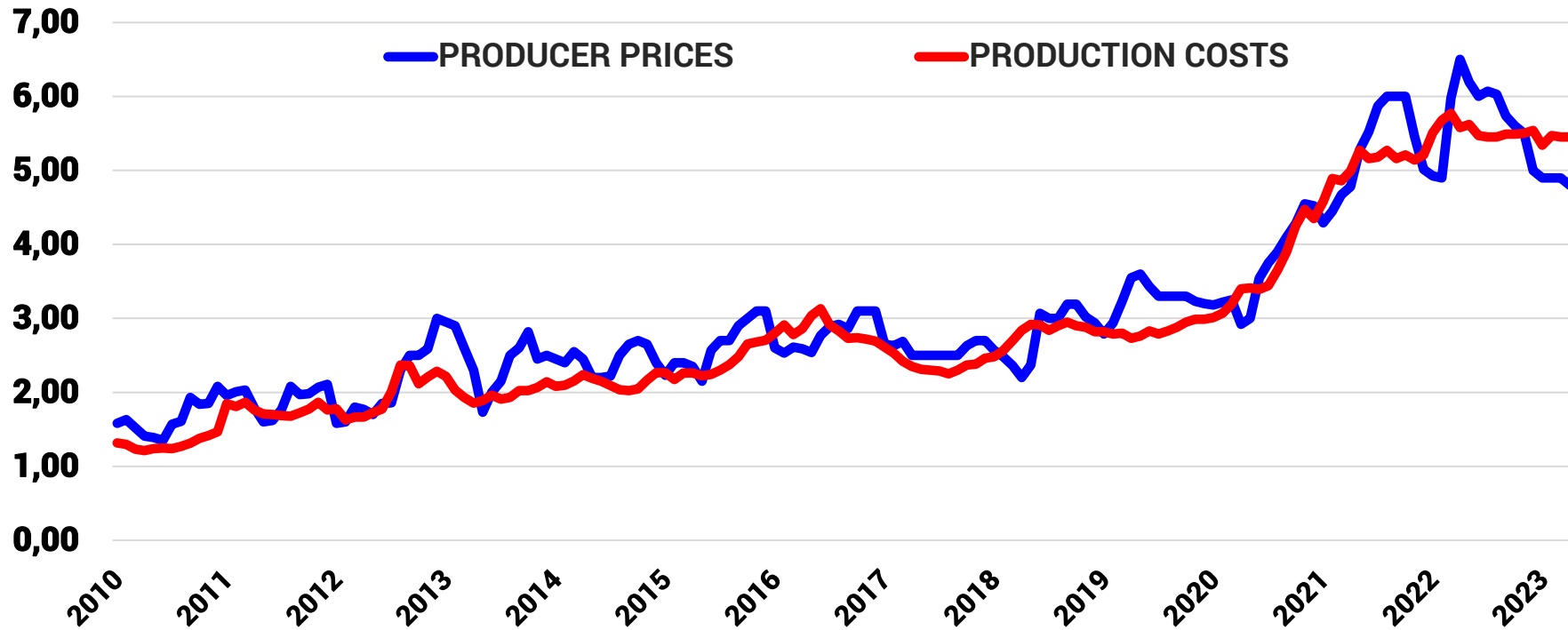


- The price of live chicken on the São Paulo independent market is R\$4.90/Kg, down 2.0% in the last 30 days and 26.9% in the last 12 months.
- In the wholesale in São Paulo, the average price of chicken meat is R\$ 6.64/Kg, down 7.6% in the last 30 days and 17.5% in 12 months.
- The moment is challenging for the world poultry industry with the intensification of Avian Influenza outbreaks.
- Brazil remains free of the disease, while most of the neighboring countries have confirmed cases, which increases the risk of the disease arriving in Brazil.
- In the first quarter of 2023, chicken meat exports (fresh and processed) reached 1.225 MMT, with a significant increase of 18% compared to the same period of 2022.
- In March/2023, the export volume of chicken meat from Brazil grew by 26%, with a general increase in purchases from the largest export destinations.
- The decrease in supply in some regions of the world, as a result of the increase in the cost of grains and energy, together with outbreaks of Avian Influenza in producing and exporting countries, favored the anticipation of purchases by certain destinations that import Brazilian chicken.



POULTRY: PRODUCER PRICES X PRODUCTION COSTS

BRAZIL SOUTH REGION - R\$/KG (LIVE)



CHICKEN MEAT: WHOLESALE PRICES SÃO PAULO - R\$/KG

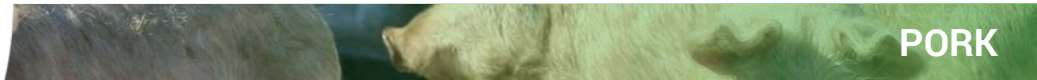
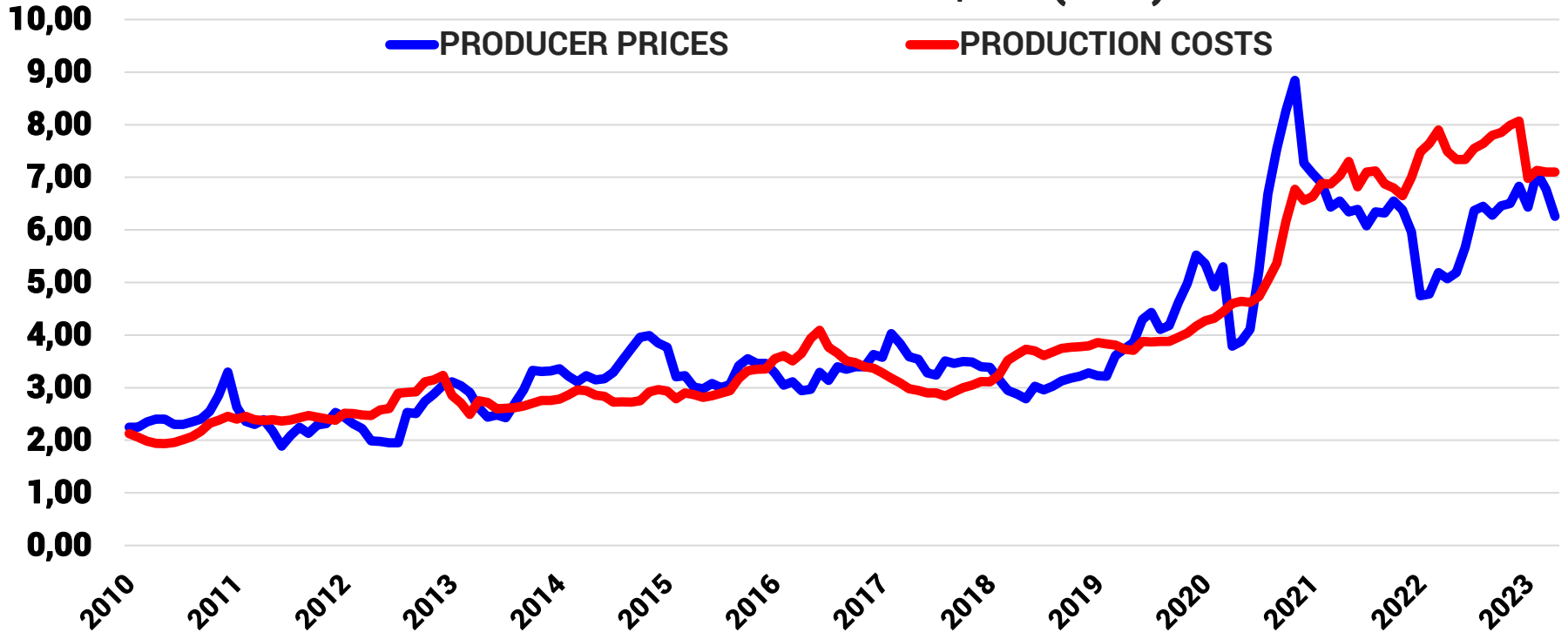


- The price of live hogs in Santa Catarina is R\$ 6.26/Kg, with a sharp decrease of 7.5% in the last 30 days, but with a strong advance of 23.5% in the last 12 months, in nominal terms.
- In the wholesale in São Paulo, the average price of pork carcass is R\$ 9.88/Kg, with a decrease of 6.8% in the last 30 days, but with an accumulated gain of 11.3% in the last 12 months.
- Weakened demand and high supply pressured live hog and pork meat prices throughout March, but despite the monthly downturn, pork and protein values were above those recorded in March 2022.
- In the meat market, given the weakened demand for pork protein, the sector's agents adopted the price reduction strategy in search of improved liquidity, and many seek to dispose part of the stocks.
- In the first quarter of 2023, total pork exports (fresh and processed) reached 245 thousand tonnes, a significant increase of 15% compared to the amount shipped in the same period of 2022.
- In March/2023, exports recorded a significant increase of 36.5% compared to the result of February and an increase of 17.2% compared to the same period of 2022, with a rise of 12.7% in the average value of the exported tonne .

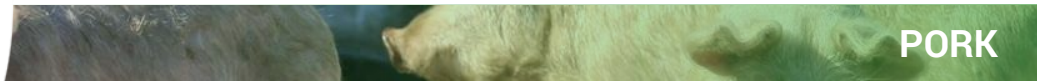


PORK: PRODUCER PRICES X PRODUCTION COSTS

BRAZIL SOUTH REGION - R\$/KG (LIVE)



SWINE CARCASS: WHOLESALE PRICES SÃO PAULO- R\$/KG





+55 51 3248 1117
+55 51 999 867 666



www.carloscogo.com.br/en



consultoria@carloscogo.com.br



[@cogointeligencia](https://www.instagram.com/cogointeligencia)

