

MEATS

MARKET OUTLOOK SUMMARY



OCTOBER/2022












MEATS: PRODUCER PRICE CHANGES

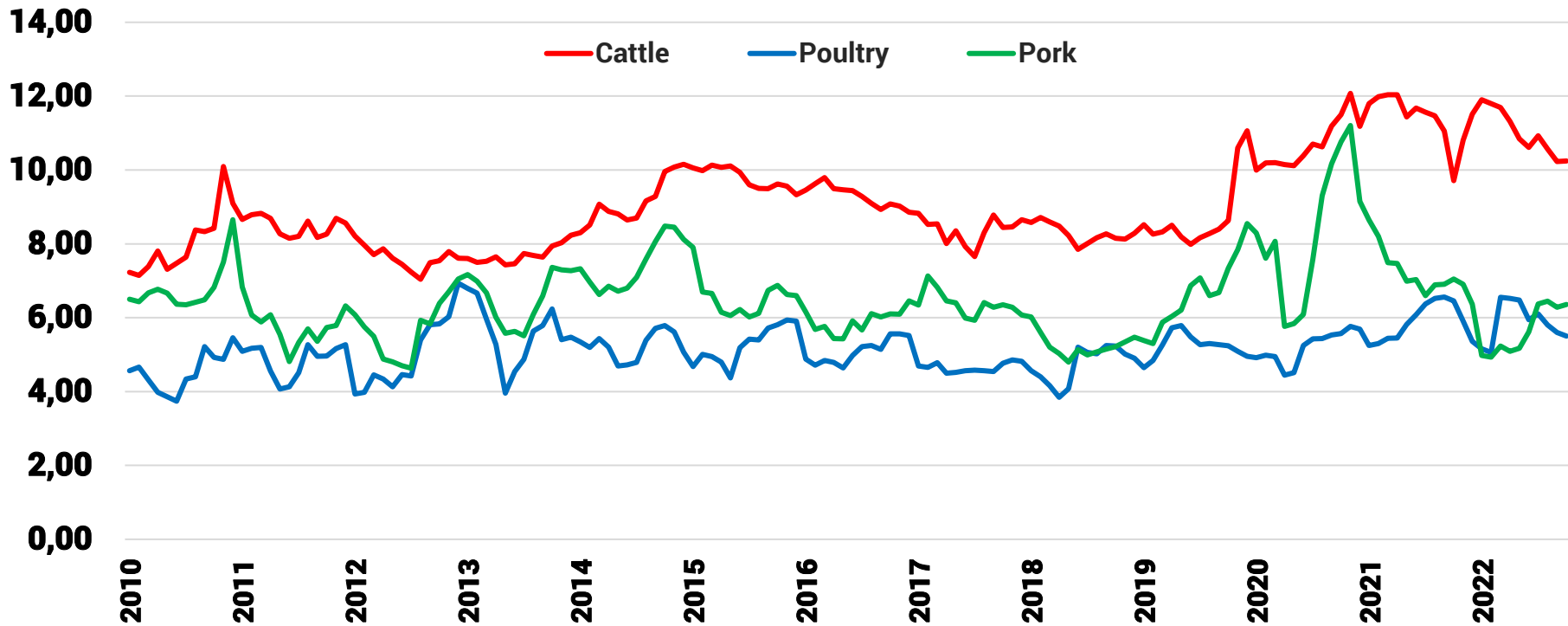
PERIOD	CATTLE	POULTRY	PORK
LAST 30 DAYS	0,2%	-1,8%	1,3%
YEAR TO DATE 2022	-5,0%	9,7%	6,7%
LAST 12 MONTHS	13,4%	-8,3%	-2,9%



MEATS: MARKET SUMMARY BY SEGMENT

PROTEIN	PRODUCER	WHOLESALE
		
		
		

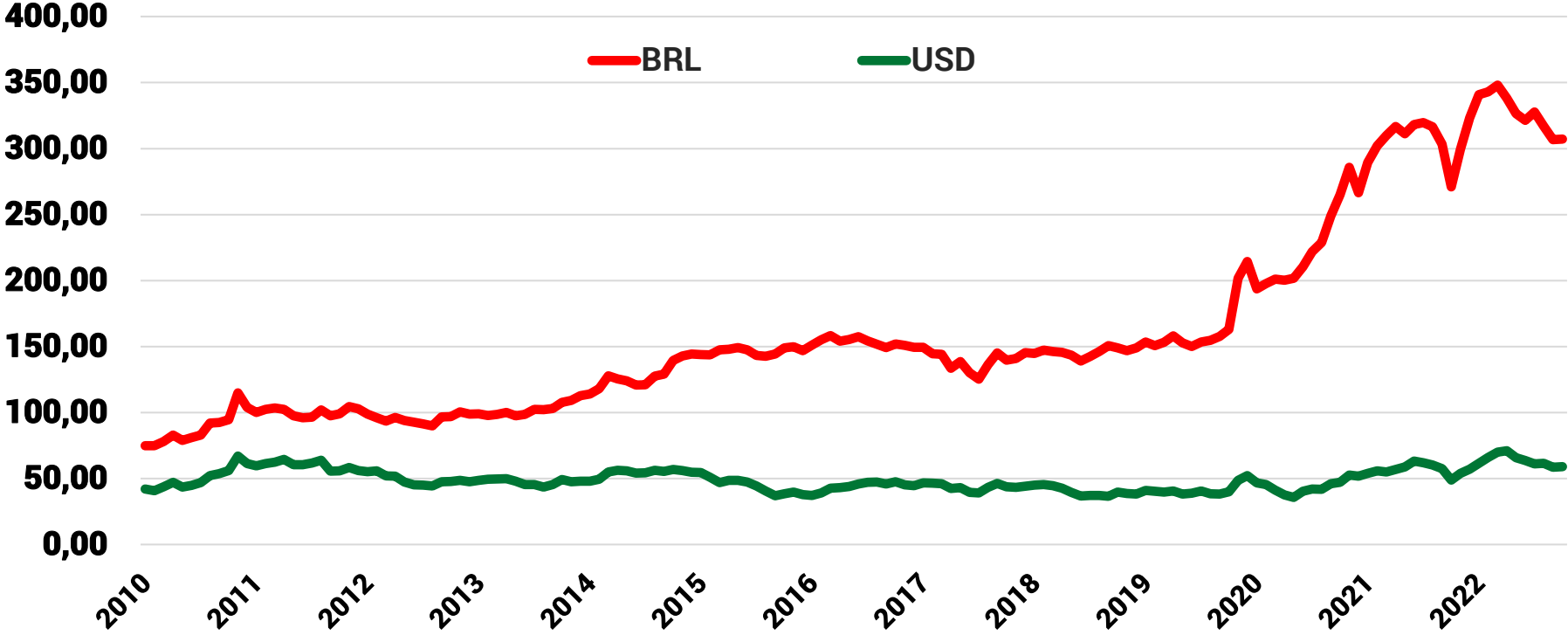
MEATS: PRODUCER PRICES IN BRAZIL - R\$/KG CARCASS (LIVE) INFLATION-ADJUSTED BY IGP-DI



- Live cattle prices are relatively stable, with quotations, in São Paulo, at R\$ 307.30 / 30kg, a slight increase of 0.2% in 30 days.
- Although the price of live cattle still accumulates a nominal increase of 13.4% in the last 12 months, there is a decrease of 5.0% YTD.
- Large slaughterhouses, which closed advance contracts for fixed-term cattle, maintain their slaughter schedules.
- On the other hand, the medium and small industries even make offers above the indications for live cattle, but in a sparse way.
- On the supply side, the entry into the market of cattle from the second round of confinement could ease buying and limit the upward movement.
- This offer is expected to be lower than in 2021 and, if domestic demand gains strength in the last months of the year, amidst the positive expectation for exports, the trend will be for firmness for cattle prices.
- In 2022, between January and September, total Brazilian exports of beef (fresh and processed) totaled 1.501 MMT, an expressive 18.2% above the amount shipped in the same period of the previous year, pointing to a record of external sales in the current year.



CATTLE: PRODUCER PRICES PER 15 Kg SÃO PAULO



CATTLE: SP PRODUCER PRICE - R\$/15 KG INFLATION-ADJUSTED BY IGP-DI

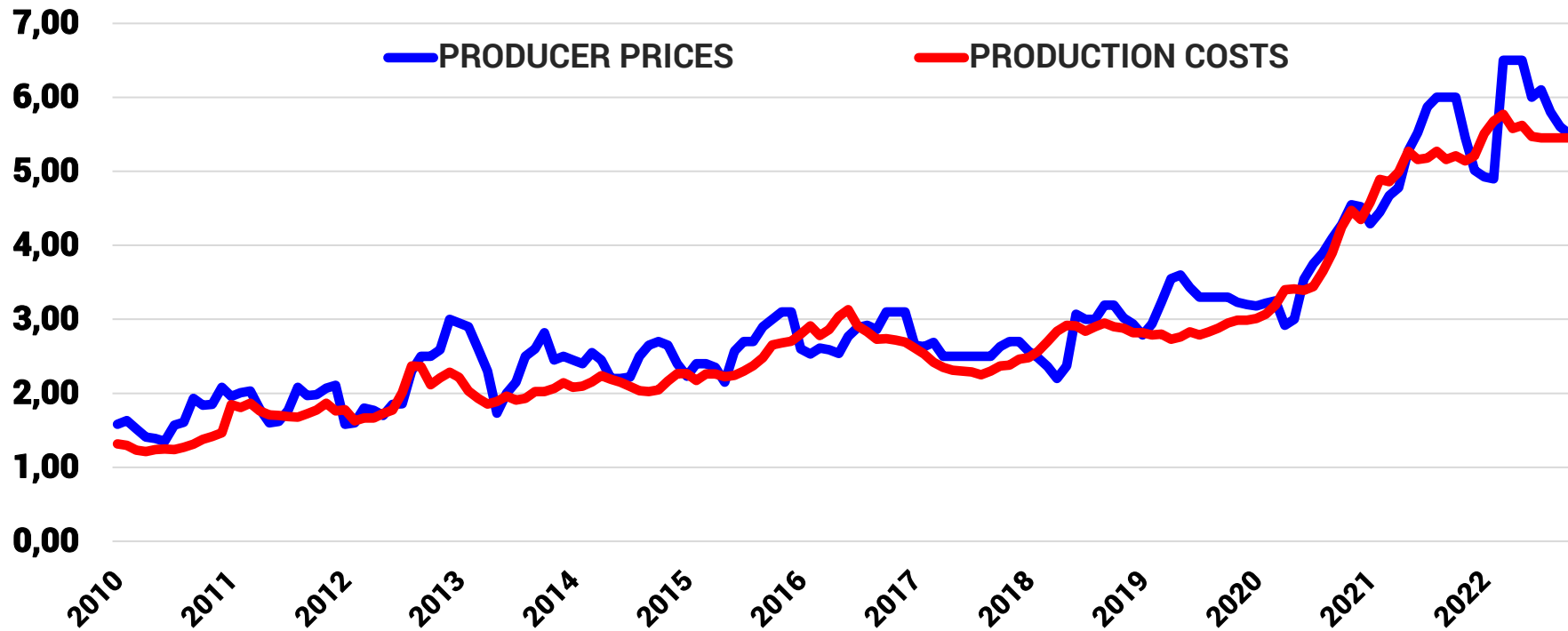


- The price of live chicken in the independent market of São Paulo registered a 1.8% reduction in the last 30 days, quoted at R\$ 5.50/Kg.
- Although the average price has accumulated a nominal drop of 8.3% in the last 12 months, there is an advance of 9.7% YTD.
- In the wholesale of São Paulo, the average price of chicken meat is R\$ 8.08/Kg, with a slight increase of 0.2% in 30 days, but a decrease of 1.8% in 12 mo.
- In the wholesale, in São Paulo, the average values of the whole chicken, pork and beef registered reductions in September compared to August.
- However, the downward movement in chicken meat prices is less intense, a scenario that results in a loss of competitiveness against other competitors.
- The period of increased sales, with the entry of salary mass for a good part of the population, is giving more support to the prices of chicken meat.
- In 2022, between January and September, chicken exports (fresh and processed) reached 3.363 MMT, 5.3% above the amount shipped in the same period in 2021.
- Exports are expected to reach a record in 2022, supporting prices in the coming months.



POULTRY: PRODUCER PRICES X PRODUCTION COSTS

BRAZIL SOUTH REGION - R\$/KG (LIVE)



CHICKEN MEAT: WHOLESALE PRICES SÃO PAULO - R\$/KG

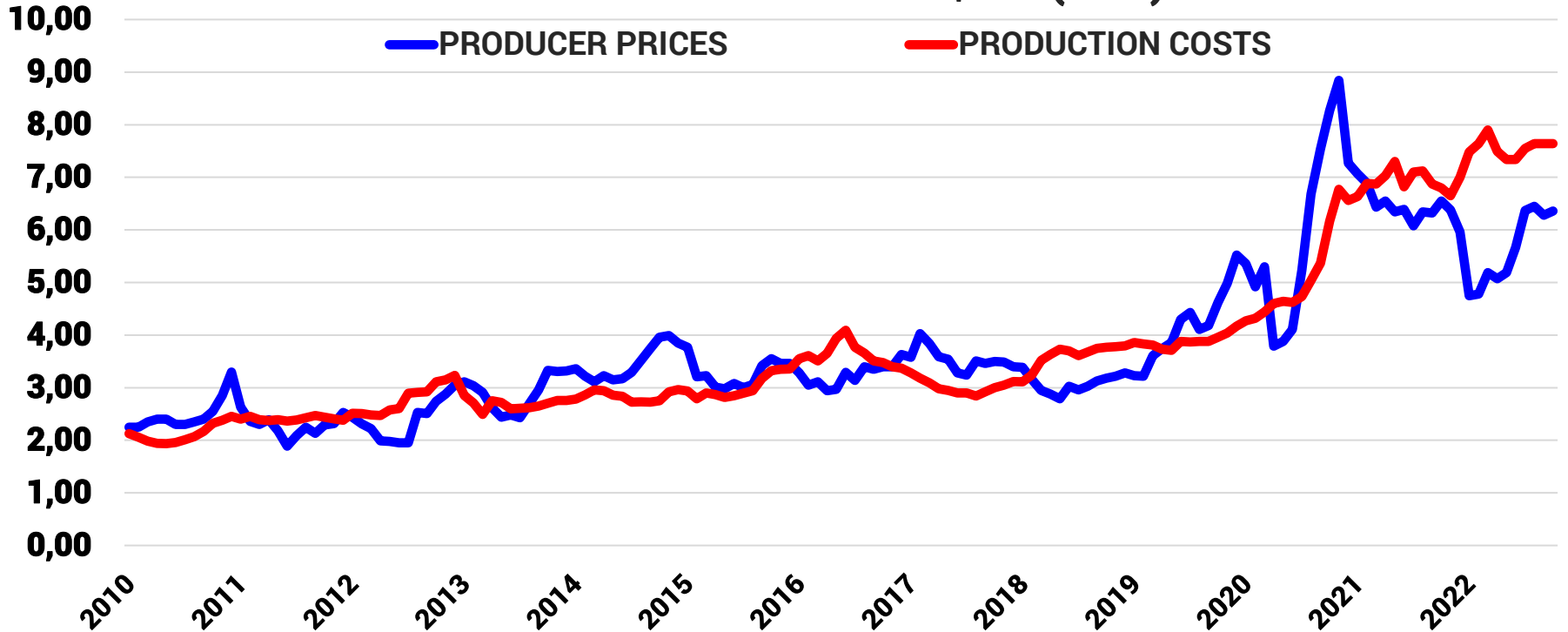


- The average price of live hogs in Santa Catarina has accumulated a slight increase of 1.3% in the last 30 days, but with a decrease of 2.9% in the last 12 mo.
- The consecutive devaluations of live hogs over the last 2 years and the prices of inputs (corn and soybean meal) at high levels resulted in the abandonment of the activity by some pig farmers in the independent market, improving the balance between supply and demand.
- In the wholesale of São Paulo, the average price of pork carcass is R\$ 10.02/Kg, with a slight increase of 1.7% in the last 30 days, but with an accumulated decrease of 3.3% in the last 12 months .
- As for the pork market, there is an improvement in sales volume this October, as pork protein is more competitive compared to beef and chicken.
- In 2022, between January and September, total exports of pork (fresh and processed) reached 746 thousand tonnes, 3.8% below the amount shipped in the same period of the previous year.
- Last September, pork exports dropped 8.5% in volume. However, for the second consecutive month, foreign sales were above 100,000 tonnes, indicating that shipments have been recovering gradually throughout the year.

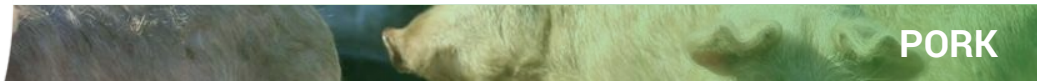


PORK: PRODUCER PRICES X PRODUCTION COSTS

BRAZIL SOUTH REGION - R\$/KG (LIVE)



SWINE CARCASS: WHOLESALE PRICES SÃO PAULO- R\$/KG





+55 51 3248 1117
+55 51 999 867 666



www.carloscogo.com.br/en



consultoria@carloscogo.com.br



[@cogointeligencia](https://www.instagram.com/cogointeligencia)

